

8 March 2019

Longevity Group Australia Ltd

Level 1, Suite 3
277 Camberwell Road
P.O. Box 542
Camberwell VIC 3124
ABN 75 052 046 625

RE: Company Announcement – Sale of The Mornington Retirement Village

The Board of Longevity Group Australia (“Longevity”) wishes to announce that an agreement has been reached with Southern Cross Care (SA & NT) Incorporated for the sale of The Mornington Retirement Village business and associated assets for a total sale price of \$17.475 million (subject to standard completion adjustments).

Southern Cross Care (SA & NT) Incorporated is a large, financially secure not-for-profit organisation. For more than 50 years the compassionate and capable Southern Cross Care (SA & NT) Incorporated team has been delivering high-quality retirement living and aged care services, and supporting members of their community to be better for life.

The completion of the transaction is scheduled to occur in April 2019, subject to standard completion conditions being met.

The Board of Longevity had previously withdrawn The Mornington from the market in July 2018 and focussed on improving the financial and operational performance of the village. The agreement reached with Southern Cross Care (SA & NT) Incorporated is in line with Longevity’s valuation of the village.

Longevity will invest the funds in the development of its strategy to deliver purpose built, innovative, contemporary homes for the empty nester market.

For more information please email: info@longevityga.com.au

Approved by: Martyn Pickersgill – Chairman; Derek Cafferty – Managing Director

ENDS