



PROGRESS & ACHIEVEMENT IN 2016

As 2015 drew to a close TFSL was able to reflect on its achievements throughout the year and further refine its plan for continued success in 2016. In the 2015 October Shareholder Newsletter Shareholders were introduced to the TFSL Four Pillars business model that we believe will successfully lead the Company's projects and development plans. In 2016 TFSL will continue to grow its business through focused business streams activities as reflected in the Four Pillars.

The Four Pillars is a robust business model that allows TFSL to improve its processes and effectively choose acquisitions of benefit to Shareholders whilst developing new products that will be of value to a targeted demographic.

The Board and Management of TFSL have now entered a strategic review process focusing on future acquisitions for the Company that will, in the longer term, increase the value of shares for Shareholders. Last year

our Board of Directors participated in an intensive workshop to consolidate the 2016 business goals for TFSL which also included a comprehensive review of the skill matrix needed to achieve these goals. This workshop has formed the blueprint for TFSL's business operations moving forward which will focus on the development of new products and working towards listing on the Australian Stock Exchange (ASX).

TFSL has continued its development of a superior new lifestyle product which has recently achieved several project milestones. A template for design has been approved along with

“ We look forward to sharing with you in 2016 the details of our first new residential development. ”

– Martyn Pickersgill Chairman

the selection of a respected industry expert to lead the project from construction to completion alongside Hayball Architects who have been appointed to develop the floorplans for the new product. Further to this, the name of the product is currently being developed in partnership with a leading branding agency to ensure that our product has a name that delivers on its promise. This agency holds a strong track record in assisting companies like TFSL to bring their vision to life and are intrinsic to the creation of a product name that we believe will not only tell its own story but will inspire confidence in our Shareholders.

In selecting a pilot site for the construction of our new product, a comprehensive feasibility study was conducted to identify suitable properties that would meet the requirements for the pilot phase of development and construction. The selection of the parcel of land is the cornerstone of our development process as it must ensure that the offering to our customers is reasonable and, the return to Shareholders is profitable.

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Q&A's

MOST COMMONLY ASKED QUESTIONS

WHAT DOES IT MEAN TO OWN SHARES IN AN UNLISTED PUBLIC COMPANY?

Prior to the demutualisation of TFSL, you were a TFSL member with no entitlements or ownership rights. When TFSL demutualised and became a public unlisted Company you were issued with an allocation of shares. This allocation of shares entitles you to a percentage of ownership in the Company.

WHAT ARE MY SHARES WORTH?

TFSL does not hold a financial services licence and is not legally permitted to make any statements regarding your shares or a share price.

“As a very tightly run management team, we have surrounded ourselves with some of the best available advisers to assist us in the development and delivery of our new product and in the pursuit of our listing as a public company.”

– Derek Cafferty Company Secretary

HOW DO I CURRENTLY SELL MY SHARES?

TFSL is conscious that as an unlisted public Company it needs to provide a way for Shareholders to offer to sell their shares whilst we prepare for listing.

There are two ways you can currently offer your TFSL shares for sale prior to listing.

Option 1: Low Volume Market

TFSL is licensed to operate a Low Volume Market. You can find more information about the Low Volume Market by visiting www.tfslgroup.com.au/investorcentre to download the Registration Form to sell your shares.

The Registration Form requires you to declare the price you would like to sell your shares for and you must return your completed form to TFSL Group 1/785 Toorak Road Hawthorn East 3123.

As a Seller you can request that TFSL provides you with any details of any Buyer who has registered to buy shares. To request this information contact the TFSL Company Secretary on 03 9275 8010.

All share sale transactions will be processed by the TFSL share registry, Computershare Investor Services.

Option 2: Organise a private sale / off market transfer

As a Shareholder you can sell your shares privately in what is called an off-market transfer. This would require you to find a buyer for your shares at a price that is agreed upon. To conduct an off-market sale you will need to download the Standard Transfer Form from the TFSL Investor Centre www.tfslgroup.com.au/investorcentre.

It is important to note that TFSL cannot provide any advice to you in choosing to sell your shares privately.

TFSL is not a licenced financial service so is unable to advise you on the price to sell your shares for.

If you don't have access to the internet and would like to obtain the Registration Form in the mail please call the TFSL Group on 03 9275 8010.

WHERE IS TFSL LISTED?

TFSL is an unlisted public Company therefore is not yet listed on any stock exchange in Australia.

WHEN WILL TFSL LIST?

It is the intention of the Board of Directors and management to continue working towards the listing of TFSL on the ASX **when it is in the best interest of Shareholders.**

The timing of listing is considered of paramount importance in the planning process, one that requires patience of Shareholders in order to realise the value of their shareholding. This will best be achieved when we have at least one of our projects developed and others in planning so that the market can favourably evaluate our business model.

“2016 is going to be a very exciting year in the life of TFSL as the new business model unfolds and we work towards the first project milestone.”

– Derek Cafferty Company Secretary

TFSL continues to work progressively towards listing on the Australian Stock Exchange as a public Company. The listing of TFSL will be completed at an appropriate time which will maximise Shareholders value. The timing of the listing is considered to be of paramount importance in the planning process; one that requires the patience of Shareholders in order for the optimum value of their shareholding to be realised.

For your easy reference, we have included some questions and answers to the most common Shareholder enquiries in this newsletter. We do encourage you to visit our Investor Centre to find out more information regarding your shares
www.tfslgroup.com.au/investorcentre

2016 is shaping up to be an exciting year for TFSL as we work systematically towards the launch of a new product and continue our journey towards listing on the ASX. We do hope that our Shareholders will continue to support TFSL in this exciting new phase of business.

2016

tfslgroup.com.au

1/785 TOORAK RD
HAWTHORN EAST VIC 3123
PHONE (03) 9275 8000



ABN 75 052 046 625