

24 December 2021

Dear Shareholder

Re: Requisition of general meeting by minority shareholders to remove Directors and suspension of the Low Volume Financial Market

Longevity Group Australia Ltd ACN 052 046 625 (**Company**) wishes to inform shareholders that it has received a notice dated 21 December 2021 (**Requisition**) from members holding approximately 6.7% of the shares in the Company (**Relevant Shareholders**) to requisition a meeting of shareholders of the Company to consider the following resolutions (collectively, the **Relevant Resolutions**):

- a resolution to remove Matthew Chun, John Coulson and Phillip Altieri as directors of the Company; and
- a resolution to appoint Dennis Michael, John Corcoran and Francesco Barbuto as directors of the Company (**Proposed New Directors**).

The Relevant Resolutions, if passed, would result in the replacement of some of the current Board of Directors of the Company (**Board**), with the Proposed New Directors having control of the Board.

The Company is currently considering the validity of the Requisition in conjunction with its legal advisers. If the Requisition is determined to be valid, the Company would need to hold a general meeting to consider the relevant Resolutions on 21 February 2022.

The Company will keep shareholders updated in relation to the proposed timing of the general meeting and, if a meeting is required, the Company will dispatch a notice of meeting prior to the date of the meeting.

In the meantime, as a result of the material impact that a change to the composition of the Board may have on the value of the Company's securities and any consequential effect on the volatility of trading in the Company's shares on the Low Volume Financial Market operated by the Company (**LVFM**), the Company will be suspending the LVFM with immediate effect.

This means that shareholders seeking to buy or sell their shares in the Company will no longer be able to register their interests on the LVFM and the Company will remove all buy/sell interests previously registered on the LVFM. However, as the LVFM merely provides for one method for a person to potentially locate a buyer or seller of shares in the Company, shareholders will continue to be able to locate a buyer for its shares outside of the LVFM.

In accordance with the conditions attached to the registration of the LVFM under the Corporations (Low Volume Financial Markets) Instrument 2016/888 (**Instrument**), the Company has notified ASIC in writing of the suspension of the LVFM pursuant to section 6(6) of the Instrument.

The Board will be in communication with shareholders about the requisitioned meeting, including the Board's reasons why it considers the Board changes proposed by the Relevant Shareholders are not in the best interests of all shareholders.

Yours faithfully



Matthew Chun
Chairman