

28 August 2020

Longevity Group Australia Ltd

Level 1, Suite 3
277 Camberwell Road
P.O. Box 542
Camberwell VIC 3124
ABN 75 052 046 625

Dear Shareholder,

Re: Requisition of general meeting by minority shareholders to remove Directors and suspension of the Low Volume Financial Market

Longevity Group Australia Ltd ACN 052 046 625 (**Company**) wishes to inform shareholders that it has received:

- a notice of intention dated 13 August 2020 (**Resolution Notice**) from members holding approximately 7% of the shares in the Company (**Relevant Shareholders**) pursuant to section 203D of the *Corporations Act 2001* (Cth) (**Act**) to move a resolution at a meeting of shareholders of the Company to remove all of the directors of the Company; and
- a requisition dated 13 August 2020 (**Requisition Notice**) from the Relevant Shareholders, being a members with at least 5% of the votes that may be cast at a general meeting of the Company, pursuant to section 249D of the Act to requisition a meeting of shareholders of the Company to consider the following resolutions (collectively, the **Relevant Resolutions**):
 - a resolution to remove all of the directors of the Company (being a resolution referred to in the Resolution Notice); and
 - a resolution to appoint Messrs Dennis Michael, John Coulson and Francesco Barbuto as directors of the Company (**Proposed New Directors**).

The Relevant Resolutions, if passed, would result in the replacement of some of the current Board of Directors of the Company (**Board**), with the Proposed New Directors having control of the Board.

Under section 249D of the Act, the Directors must call and arrange to hold a general meeting on the request of members with at least 5% of the votes that may be cast at the general meeting. Directors must call the meeting within 21 days after the request is given to the Company, being the date of the Requisition Notice, and the meeting is to be held not later than 2 months after the date the Requisition Notice is received. However, section 203D of the Act provides that a general meeting to remove directors must be held no less than 2 months after the notice of intention to move the resolution is given to the company. Since the Resolution Notice was given to the Company on 13 August 2020, the general meeting would ordinarily be held on 13 October 2020.

The Company will keep shareholders updated in relation to the proposed timing of the general meeting and will dispatch a notice of meeting prior to the date of the meeting.

In the meantime, as a result of the material impact that a change to the composition of the Board may have on the value of the Company's securities and any consequential effect on the volatility of trading in the Company's shares on the LVFM, the Company will be suspending the Low Volume Financial Market operated by the Company (**LVFM**) with immediate effect.

This means that shareholders seeking to buy or sell their shares in the Company will no longer be able to register their interests on the LVFM and the Company will remove all buy/sell interests previously registered on the LVFM. However, as the LVFM merely provides for one method for a person to potentially locate a buyer or seller of shares in the Company, shareholders will continue to be able to locate a buyer for its shares outside of the LVFM.

In accordance with the conditions attached to the registration of the LVFM under the Corporations (Low Volume Financial Markets) Instrument 2016/888 (**Instrument**), the Company has notified ASIC in writing of the suspension of the LVFM pursuant to section 6(6) of the Instrument.

The Board will be in communication with shareholders about the requisitioned meeting, including the Board's reasons why it considers the Board changes proposed by the Relevant Shareholder are not in the best interests of all shareholders.

ENDS.